

Wholesale Markets Operating Statement 2018/19

Appendix B1

	New Spitalfields Market							Billingsgate Market							Smithfield Market							Total Wholesale Markets						
	Original Budget OR	Latest Budget LB	Final Budget FB	Actual	Variance	Percentage Increase/Decrease	Notes	Original Budget OR	Latest Budget LB	Final Budget FB	Actual	Variance	Percentage Increase/Decrease	Notes	Original Budget OR	Latest Budget LB	Final Budget FB	Actual	Variance	Percentage Increase/Decrease	Notes	Original Budget OR	Latest Budget LB	Final Budget FB	Actual	Variance	Percentage Increase/Decrease	Notes
	2018/19	2018/19	2018/19	2018/19	2018/19			2018/19	2018/19	2018/19	2018/19	2018/19			2018/19	2018/19	2018/19	2018/19	2018/19			2018/19	2018/19	2018/19	2018/19	2018/19		
	£'000	£'000	£'000	£'000	£'000	%		£'000	£'000	£'000	£'000	£'000	%		£'000	£'000	£'000	£'000	£'000	%		£'000	£'000	£'000	£'000	£'000	%	
Operating Expenditure:																												
Employment Costs (basic pay, NI, pension, overtime, training and recruitment advertising)	(1,610)	(1,667)	(1,667)	(1,498)	169	10	1	(1,800)	(1,838)	(1,838)	(1,852)	(14)	(1)	7	(1,985)	(1,947)	(1,947)	(1,869)	78	4	12	(5,395)	(5,452)	(5,452)	(5,219)	233	4	
Premises (Energy, repair and maintenance, rates, insurance, water, pest control, cleaning materials)	(1,607)	(1,326)	(1,338)	(1,377)	(39)	(3)	2	(1,359)	(1,345)	(1,337)	(1,139)	198	15	8	(3,996)	(3,923)	(4,118)	(3,987)	131	3	13	(6,962)	(6,594)	(6,793)	(6,503)	290	4	
Transport (Vehicle running costs, congestion charge and travel costs)	(4)	(2)	(2)	(1)	1	50		(52)	(72)	(72)	(50)	22	31		(20)	(20)	(20)	(20)	0	0		(76)	(94)	(94)	(71)	23	24	
Supplies and Services (Refuse collection, equipment hire/maintenance and purchase, uniforms and clothing, communication and office expenses)	(166)	(232)	(232)	(180)	52	22	3	(127)	(143)	(145)	(150)	(5)	(3)	9	(470)	(461)	(464)	(374)	90	19	14	(763)	(836)	(841)	(704)	137	16	
Waste and Recycling Contract	(2,100)	(2,734)	(2,734)	(2,777)	(43)	(2)	4	0	0	0	0	0	0		0	0	0	0	0	0		(2,100)	(2,734)	(2,734)	(2,777)	(43)	(2)	
Total Operating Expenditure	(5,487)	(5,961)	(5,973)	(5,833)	140	2		(3,338)	(3,398)	(3,392)	(3,191)	201	6		(6,471)	(6,351)	(6,549)	(6,250)	299	5		(15,296)	(15,710)	(15,914)	(15,274)	640	4	
Operating Income:																												
Rent	2,031	2,102	2,102	2,121	19	1		972	972	972	990	18	2		1,729	1,704	1,704	1,729	25	1		4,732	4,778	4,778	4,840	62	1	
Charges for Services (Service charge income, filming, car parking, insurance, advertising hoarding, wayleaves and tolls, reimbursement of directly recovered costs and interest income, contributions to repair fund)	5,332	5,951	5,951	5,873	(78)	(1)	5	3,880	3,880	3,875	3,604	(271)	(7)	10	5,254	3,784	3,784	3,920	136	4	15	14,466	13,615	13,610	13,397	(213)	(2)	
Total Operating Income	7,363	8,053	8,053	7,994	(59)	(1)		4,852	4,852	4,847	4,594	(253)	(5)		6,983	5,488	5,488	5,649	161	3		19,198	18,393	18,388	18,237	(151)	(1)	
Net Operating (Expenditure)/Income	1,876	2,092	2,080	2,161	81	4		1,514	1,454	1,455	1,403	(52)	(4)		512	(863)	(1,061)	(601)	460	43		3,902	2,683	2,474	2,963	489	20	
Central Costs:																												
Capital Charges and Depreciation	(689)	(888)	(888)	(888)	0	0		(117)	(117)	(117)	(116)	1	1		(99)	(99)	(99)	(99)	0	0		(905)	(1,104)	(1,104)	(1,103)	1	0	
Other Central Costs (Transfer to and from reserves to fund repairs and works including non-government grants, support costs and Directorate apportionment)	(4)	(364)	(363)	(365)	(2)	(1)	6	(366)	(460)	(479)	(396)	83	17	11	(587)	(625)	(625)	(576)	49	8		(957)	(1,449)	(1,467)	(1,337)	130	9	
Total Central Costs	(693)	(1,252)	(1,251)	(1,253)	(2)	(0)		(483)	(577)	(596)	(512)	84	14		(686)	(724)	(724)	(675)	49	7		(1,862)	(2,553)	(2,571)	(2,440)	131	5	
Total Market (Expenditure)/Income	1,183	840	829	908	79	10		1,031	877	859	891	32	4		(174)	(1,587)	(1,785)	(1,276)	509	29		2,040	130	(97)	523	620	639	

NOTES: The above operating statement excludes expenditure and income related to the Directorate and Smithfield Car Park and Outside Properties. Brackets signify an expenditure item and/or an adverse position. Non-brackets signify an income item and/or a favourable position.